

AUDITED FINANCIAL STATEMENT OF

AGROCRATS SOCIETY FOR RURAL DEVELOPMENT : RAIPUR

FOR THE YEAR ENDED ON 31ST MARCH 2013

B. P. WAGHELA & CO.

CHARTERED ACCOUNTANTS

The Kids World, Opp. Shri Jalaram,
Station Road, Durg - 491 001 [C.G.]

Ph. 0788-6533475/6533848 & 98261-17325

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FORM NO. 10B

[Refer Rule 17B]

Audit Report under section 12A(b) of the Income-Tax Act, 1961
in the case of Charitable or Religious Trust or Institutions.

We have examined the Balance Sheet of **AGROCRATS SOCIETY FOR RURAL DEVELOPMENT : RAIPUR** as at 31st March 2013 and Income & Expenditure account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust or institution.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the society so far as it appears from our examination of the books, subject to the comments given below: -

1. That these financial statements are the responsibility of the management. Our responsibility is only to express an opinion on these financial statements based on our audit.
2. That we have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles and significant estimates made by the management as well as evaluating the over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. That interest on fixed deposit is accounted at the time of maturity.
4. That loans & advances and Cash in hand are at book figures & as certified by the management.

In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true & fair view: -

1. In the case of the Balance Sheet of the affairs of the above named institution as at 31st March 2013.
2. In the case of the Income & Expenditure account, of the income & expenditure for the year ending on 31st March 2013.

That prescribed particulars are annexed hereto.

PLACE: DURG

DATE: May 14, 2014

For, B. P. Waghela & Co.
Chartered Accountants
Regn. No. 000038C

CA. Rohit B. Waghela
Partner
MRN - 407144

ANNEXURE
STATEMENT OF PARTICULARS
(In the case of Agrocrats Society for Rural Development: Raipur for the year 2012-13)

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES.	
1. Amount of income of the previous year applied to charitable or religious purposes in India during the year.	57,69,236/-
2. Whether the trust/institution has exercised the option under clause (2) of the explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	NO
3. Amount of income accumulated or set apart / finally set apart applied to charitable or religious purposes, to the extent it does not exceed 15% of the income derived from property held under trust wholly/in part for such purposes.	NIL
4. Amount for income eligible for exemption under section 11(1)(c) (Give details)	NIL
5. Amount of income, in addition to the amount referred to in item 3 above accumulated or set apart for specified purposes under section 11(2).	NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b) ? If so, the details thereof.	N.A.
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11(1B). If so, the details thereof.	N.A.
8. Whether during the previous year, part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year:-	--
(a) Has been applied for purposes other than charitable or religious purposes or has been ceased to be accumulated or set apart for application thereto, or	N.A.
(b) Has ceases to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	N.A.
(c) Has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the immediately following the expiry thereof, if so details thereof.	N.A.
II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3).	
1. Whether any part of the income or property of the trust/institution was lend, or continues to be lend in the previous year to any person referred to in section 13(3) [herein after referred to in this annexure as such person] ? If so, give details of the amount, rate of interest charges and nature of security, if any.	NO
2. Whether any land, building or other property of trust/institution was made	NO



or continued to be made available for the use of any such purpose during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any.

3. Whether any payment was made to any such person during the previous year by way of salary, allowances or otherwise? If so, give details Salary of Rs. 1,98,000/-
4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received if any NO
5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person ? If so, give details thereof together with the consideration paid. NO
6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such persons ? If so, give details thereof together with the consideration received. NO
7. Whether any income or property of the trust/institution was diverted during the previous year in favor of any such person ? If so, give details thereof together with the amount of income or value of property so diverted. NO
8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NO

III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST.

S.NO.	NAME & ADDRESS OF THE CONCERN	WHERE THE CONCERN IS A COMPANY , NO. AND CLASS OF SHARE HELD.	NOMINAL VALUE OF THE INVESTMENT	INCOME FROM THE INVESTMENT	WHETHER THE AMOUNT IN COL. 4 EXCEEDED 5% OF THE CAPITAL OF THE CONCERN DURING THE PERVIOUS YEAR. YES/NO.
1	2	3	4	5	6
	NIL	NIL	NIL	NIL	NIL
TOTAL	NIL	NIL	NIL	NIL	NIL

PLACE: DURG

DATE: May 14, 2014



CHARTERED ACCOUNTANT.

AGROCRATS SOCIETY FOR RURAL DEVELOPMENT : RAIPUR

Registration No. 2833 dtd. 28/11/95

BALANCE SHEET AS ON 31ST MARCH 2013


FUNDS & LIABILITIES	AMOUNT ₹	ASSETS & PROPERTIES	AMOUNT ₹
GENERAL FUND ACCOUNT		FIXED ASSETS	
As per last Balance Sheet 3,609,625.12		As per Annexure - 2	1,311,602.00
LESS: Deficit for the year 602,363.69	3,007,261.43	LOANS & ADVANCES	
		As per Annexure - 1	1,111,726.00
CURRENT LIABILITIES		FIXED DEPOSIT	
As per last balance sheet		As per last Balance Sheet	
Lead NGO Capart	19,121.00	Bank Guarantee (Nava Anjor) 10,000.00	
GRANT RECEIVED		Bank Guarantee (Capart) 18,360.00	
Atma Project 238,228.00		Bank Guarantee (Lead NGO) 4,380.00	
LESS : Transferred to Project 237,828.00	400.00	Deposited during the year	
		Bank Guarantee (VTP) 50,000.00	82,740.00
		SALES TAX DEPOSIT	
		As per last Balance Sheet	3,000.00
		T.D.S.	
		As per last Balance Sheet. 13,799.00	
		Less : Received during the year 5,090.00	8,709.00
		CLOSING BALANCES	
		Cash In Hand 312,302.69	
		Central Bank of India - 30392 81,674.00	
		IDBI Bank 26,127.82	
		ING Vyasia 18,704.87	
		Jila Shahkari Kendriy Bank 8,767.00	
		Union Bank - 4158 37,750.34	
		Union Bank - 5728 23,678.71	509,005.43
	3,026,782.43		3,026,782.43

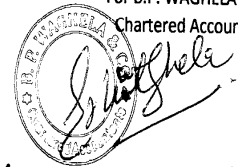
Certified that the above set of statement to the best of our knowledge & belief is true & correct.

AS PER OUR REPORT OF EVEN DATE.

For Agrocrats Society For Rural Development, Raipur

For B.P. WAGHELA & CO.
Chartered Accountants.


PRESIDENT
Agrocrats Society
for Rural Development
Raipur (C.G.)



President

Secretary

DURG/DATED : May 14, 2014

Partner

AGROCRATS SOCIETY FOR RURAL DEVELOPMENT : RAIPUR

Registration No. 2833 dtd. 28/11/95

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2013

EXPENDITURE	AMOUNT ₹	INCOME	AMOUNT ₹
<u>RECURRING EXPENSES</u>		<u>RECURRING RECEIPTS</u>	
As per Annexure-3	1,384,138	Donation	170,000
<u>TRANSFER TO PROJECT ACCOUNTS</u>		Indian Gramin Service	7,340
Contribution	2,321,371	Krishi Rishi Ashram	106,800
<u>DEPRECIATION</u>		Lab Asord	34,833
As per Annexure - 2	216,106	Miscellaneous Income	74,124
		Membership Fees	500
		NABARD	2,111,885
		Training Program	437,500
		Vehicle Rent	360,000
			<u>3,302,982</u>
		<u>BANK INTEREST</u>	16,269
		Deficit : Being excess of Expenditure over Income c/f to Balance Sheet	602,364
	<u>3,921,614</u>		<u>3,921,614</u>



Certified that the above set of statement to the best of our knowledge & belief is true & correct.

AS PER OUR REPORT OF EVEN DATE.

For Agrocrats Society For Rural Development, Raipur

For B.P. WAGHELA & CO.
Chartered Accountants.


PRESIDENT
Agrocrats Society
for Rural Development
Raipur (C.G.)

President

Secretary

DURG/DATED : May 14, 2014

Partner

AGROCRATS SOCIETY FOR RURAL DEVELOPMENT : RAIPUR
Registration No. 2833 dtd. 28/11/95
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2013


RECEIPTS	AMOUNT ₹	PAYMENTS	AMOUNT ₹
RECURRING RECEIPTS		RECURRING EXPENSES	
Donation 170,000.00		As per Annexure-3	1,384,137.75
Indian Gramin Service 7,340.00			
Krishi Rishi Ashram 106,800.00		NON-RECURRING EXPENSES	
Lab Asord 34,833.00		Computer & Peripherals	25,000.00
Membership Fees 500.00			
Miscellaneous Income 74,124.00		DEPOSIT ASSETS	
Training Program 437,500.00		Bank Guarantee (VTP)	50,000.00
Vehicle Rent 360,000.00	1,191,097.00		
		TRANSFER TO PROJECTS ACCOUNTS	
BANK INTEREST	16,268.63	Contribution	2,321,370.57
GRANT RECEIVED		CURRENT LIABILITIES	
Atma Project 238,228.00		NABARD 2,111,885.00	
LESS : Transferred to Project 237,828.00	400.00	Written Off 2,111,885.00	-
LOANS & ADVANCES (AS PER ANNEX-1)			
Received during the year 687,800.00			
Less : Repaid during the year 670,267.00	17,533.00		
T.D.S. Refund	5,090.00		
		CLOSING BALANCES	
OPENING BALANCES		Cash In Hand 312,302.69	
Cash In Hand 125,401.69		Central Bank of India - 30392 81,674.00	
Axis Bank, Pachpedi Naka - 4146 169,079.82		IDBI Bank 26,127.82	
Axis Bank, Tagore Nagar - 6248 10,815.75		ING Vaisya 18,704.87	
Axis Bank - 5682 440,610.00		Jila Shahkari Kendriy Bank 8,767.00	
Axis Bank - 1586 1,692,059.00		Union Bank - 4158 37,750.34	
Central Bank of India - 30392 2,779.00		Union Bank - 5728 23,678.71	509,005.43
ICICI Bank - 016101008033 8,806.00			
IDBI Bank 344,332.82			
ING Vaisya 205,136.99			
Jila Shahkari Kendriy Bank 1,067.00			
Union Bank - 4158 36,280.34			
Union Bank - 5728 22,756.71	3,059,125.12		
	4,289,513.75		4,289,513.75


Certified that the above set of statement to the best of our knowledge & belief is true & correct.

AS PER OUR REPORT OF EVEN DATE.

For Agrocrats Society For Rural Development, Raipur

For B.P. WAGHELA & CO.
Chartered Accountants.


PRESIDENT
Agrocrats Society
for Rural Development
Raipur (C.G.)


Partner

President

Secretary

DURG/DATED : May 14, 2014

AGROCRATS SOCIETY FOR RURAL DEVELOPMENT : RAIPUR

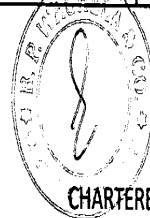
Registration No. 2833 dtd. 28/11/95

ANNEXURE - 1 OF LOANS & ADVANCES (DEBIT)

FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2013

PARTICULARS	Op. Balances	During the Year		Balance as on
	1.04.2012	Received	Returned	31.03.2013
Asord MFI	276,268.00	-	-	276,268.00
NABARD SRI	7,689.00	-	70,400.00	78,089.00
NAIP Project	121,605.00	196,629.00	41,000.00	(34,024.00)
Non Form Sector Loan (Bilaspur & Raipur)	448,531.00	218,180.00	-	230,351.00
C. D. R.	-	-	200,000.00	200,000.00
Sewak Ram for Land Purchase	12,000.00	-	-	12,000.00
SHG Program Kanker	4,842.00	-	-	4,842.00
C.P Sahu	-	30,880.00	31,080.00	200.00
SRI Pradan	174,324.00	242,111.00	327,787.00	260,000.00
Temple (Kergaon)	84,000.00	-	-	84,000.00
TOTAL	1,129,259.00	687,800.00	670,267.00	1,111,726.00

DURG/DATED : May 14, 2014



CHARTERED ACCOUNTANT

AGROCRATS SOCIETY FOR RURAL DEVELOPMENT : RAIPUR

Registration No. 2833 dtd. 28/11/95

ANNEXURE - 2 OF FIXED ASSETS FORMING PART OF FINANCIAL STATEMENTS AS ON 31ST MARCH 2013

PARTICULARS	OP. BALANCE	ADDITIONS		SALES	TOTAL	DEPRECIATION		CL. BALANCE
	01.04.2012	1st Half	2nd Half	/TRF.		RATE	AMOUNT	31.03.2013
(Trf. from Project)								
Bed & Matress	33,799.00	-	-	-	33,799.00	10%	3,380.00	30,419.00
(Trf. from Project)								
Construction	305,507.00	-	-	-	305,507.00	10%	30,551.00	274,956.00
Office Furniture	47,239.00	-	-	-	47,239.00	10%	4,724.00	42,515.00
A V System	7,199.00	-	-	-	7,199.00	15%	1,080.00	6,119.00
Air Conditioner	4,508.00	-	-	-	4,508.00	15%	676.00	3,832.00
Audio Visual	5,008.00	-	-	-	5,008.00	15%	751.00	4,257.00
Camera	398.00	-	-	-	398.00	15%	60.00	338.00
Handy Cam	5,257.00	-	-	-	5,257.00	15%	789.00	4,468.00
Lab Assets	377,832.00	-	-	-	377,832.00	15%	56,675.00	321,157.00
LCD Projector	21,573.00	-	-	-	21,573.00	15%	3,236.00	18,337.00
Mike & Sound System	3,232.00	-	-	-	3,232.00	15%	485.00	2,747.00
Telephone & Internet Card	1,300.00	-	-	-	1,300.00	15%	195.00	1,105.00
Television	3,550.00	-	-	-	3,550.00	15%	533.00	3,017.00
Tube Well (Kergaon)	55,191.00	-	-	-	55,191.00	15%	8,279.00	46,912.00
Inverter & Battery	12,750.00	-	-	-	12,750.00	15%	1,913.00	10,837.00
Utensils	3,964.00	-	-	-	3,964.00	10%	396.00	3,568.00
Vehicles	608,351.00	-	-	-	608,351.00	15%	91,253.00	517,098.00
Computers & Peripherals	6,050.00	-	25,000.00	-	31,050.00	60%	11,130.00	19,920.00
TOTAL	1,502,708.00	-	25,000.00	-	1,527,708.00		216,106.00	1,311,602.00

DURG/DATED : May 14, 2014



CHARTERED ACCOUNTANT

AGROCRATS SOCIETY FOR RURAL DEVELOPMENT : RAIPUR

Registration No. 2833 dtd. 28/11/95

**ANNEXURE - 3 OF RECURRING EXPENSES
FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2013**

PARTICULARS	AMOUNT
Salary Asord HO Staff	385,280.00
Bank Charges	13.75
Diesel	27,320.00
Electricity Charges	9,212.00
Food Charges	7,073.00
Head Office Expenses	78,500.00
Honorarium to Experts	491,375.00
Legal Charges	41,835.00
Misc. Expenses	36,530.00
News Paper & Periodicals	2,585.00
Petrol	28,127.00
Photocopy Charges	3,793.00
Posteg & Telephone	523.00
Printing & Stationery	6,831.00
Tea & Refreshment Expenses	2,242.00
Telephone Charges	66,661.00
Travelling Allowance	122,262.00
Transportation Charges	550.00
Up Keeping Charges	11,050.00
Vehicle Maintenance	62,375.00
TOTAL	1,384,137.75

DURG/DATED : May 14, 2014



CHARTERED ACCOUNTANT